

REF:TSL:SEC:2025/70

27th May 2025

BSE Limited
P J Towers
Dalal Street, Fort
Mumbai 400 001

National Stock Exchange of India Ltd.,
5th Floor, Exchange Plaza
Bandra (E)
Mumbai - 400 051

Scrip Code: 509243

Scrip Code: TVSSRICHAK

Dear Madam / Sir,

Sub : Outcome of Board Meeting held on 27th May, 2025

Ref : Disclosure under Reg. 30, 33 and all other applicable regulations read with Sch. III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform that the board of directors at its meeting held on 27th May 2025 (today) *inter alia* approved the following:

- a) Audited Standalone and Consolidated financial results of the company for the quarter and financial year ended 31st March 2025.
- b) Recommendation of a final dividend of Rs. 16.89/- per share (168.90%) on the face value of Rs.10/- per share) for the financial year 2024-25. Final dividend will be paid within 30 days from the date of shareholders' approval at the Annual General Meeting.
- c) Recommendation for the appointment of M/s. SPNP & Associates, Practicing Company Secretaries, Chennai, as Secretarial Auditor of the company for a term of five consecutive years commencing from FY 2025-26 to FY 2029-30. This subject will be placed at the Annual General Meeting for shareholders' approval.
- d) Reappointment of Ms. Shobhana Ramachandhran (DIN 00273837) as Managing Director of the company for a period of five (5) years effective from 25th August 2025, which is subject to the approval of the shareholders.

The Company will seek shareholders' approval for the re-appointment of Ms. Shobhana Ramachandhran as Managing Director through Postal Ballot with remote e voting facility.

We enclose a copy of the audited financial results (Standalone and Consolidated) of the company for the quarter and financial year ended 31st March 2025 along with statements of Assets & Liabilities, Cash Flow Statements and Auditor's Report.

As required under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company hereby declares that the Statutory Auditors have expressed an unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the financial year ended 31st March 2025.

TVS Srichakra Limited

CIN: L25111TN1982PLC009414

Regd. Office: TVS Building, 7-B, West Veli Street, Madurai 625 001.

Tel:+91 0452 2356400, Fax: +91 0452 2443466 | Website: www.tvseurogrip.com | Email: secretarial@eurogriptyres.com

Manufacturing Unit: Vellaripatti, Melur Taluk, Madurai-625 122, Tel:+91 452 2443300

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, pertaining to the appointment of the Secretarial Auditor and the re-appointment of Ms. Shobhana Ramachandhran (DIN: 00273837) as Managing Director of the Company, are furnished in Annexure 1 and Annexure 2, respectively.

The board meeting commenced at 11.30 A.M and concluded at 1.30 P.M.

Kindly take the above on record.

Thanking you

Yours faithfully
For TVS SRICHAKRA LIMITED

Chinmoy Patnaik
Company Secretary & Compliance Officer
Membership No. A14724

TVS SRICHAKRA LIMITED

CIN : L25111TN1982PLC009414

Regd Office : TVS Building, 7-B West Veli Street, Madurai - 625001

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Rs in crores except EPS

Particulars		Standalone				
		Quarter ended			Year ended	
		31.03.2025 (Refer Note 5)	31.12.2024	31.03.2024 (Refer Note 5)	31.03.2025	31.03.2024 (Refer Note 7)
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
(a)	Revenue from Operations	752.05	747.00	703.42	3,022.90	2,754.03
(b)	Other Income	2.12	1.81	1.25	7.63	7.09
	Total Income (a)+(b)	754.17	748.81	704.67	3,030.53	2,761.12
2	Expenses					
(a)	Cost of materials consumed	438.93	477.21	386.43	1,805.45	1,483.32
(b)	Purchases of stock-in-trade	1.15	0.51	0.39	1.98	2.60
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.08	(29.15)	(1.98)	(46.32)	27.40
(d)	Employee benefits expense	84.42	87.27	82.87	350.08	325.19
(e)	Finance costs	13.22	12.40	11.90	49.17	42.53
(f)	Depreciation and amortisation expenses	33.39	29.63	25.05	118.91	98.43
(g)	Other expenses	158.49	168.41	160.17	691.25	633.75
	Total expenses (sum of (a) to (g))	737.68	746.28	664.83	2,970.52	2,613.22
3	Profit / (Loss) before exceptional items and Tax (1-2)	16.49	2.53	39.84	60.01	147.90
4	Exceptional Items (Refer Note 3)	4.65	6.10	7.58	11.40	8.95
5	Profit / (Loss) before Tax (3-4)	11.84	(3.57)	32.26	48.61	138.95
6	Tax Expense					
(a)	Current Tax	1.05	(3.70)	13.83	4.20	33.73
(b)	Deferred Tax	0.20	3.21	(7.20)	7.45	1.66
7	Net Profit / (Loss) after tax for the period/ year (5-6)	10.59	(3.08)	25.63	36.96	103.56
8	Other Comprehensive Income					
(a)	Items that will not be reclassified to Statement of Profit and loss	(4.02)	130.36	(3.82)	126.34	(3.82)
	Income tax relating to the above	1.01	(29.13)	1.75	(28.12)	1.75
(b)	Items that will be reclassified to Statement of Profit and Loss	(12.74)	22.75	15.15	(13.31)	(4.47)
	Income tax relating to the above	3.21	(5.73)	(3.81)	3.34	1.13
	Other Comprehensive Income	(12.54)	118.25	9.27	88.25	(5.41)
9	Total Comprehensive Income for the period/ year (7+8)	(1.95)	115.17	34.90	125.21	98.15
10	Paid-up equity share capital (Face value of Rs.10/- each)	7.66	7.66	7.66	7.66	7.66
11	Other Equity				1,195.27	1,106.31
12	Earnings Per Share (EPS) (not annualized)					
	Basic (In Rs.)	13.84	(4.02)	33.47	48.28	135.25
	Diluted (In Rs.)	13.84	(4.02)	33.47	48.28	135.25

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A TVS MOBILITY GROUP COMPANY

Rs in crores

Particulars		As at 31-Mar-25	As at 31-Mar-24 (Refer Note 7)
		Audited	Audited
I. ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment		1,022.88	948.27
(b) Capital work-in-progress		63.25	101.96
(c) Intangible assets		49.18	33.22
(d) Intangible assets under development		30.70	39.13
(e) Right of Use Assets		23.71	24.81
(f) Financial Assets			
(i) Investment in subsidiary and associate		98.81	98.81
(ii) Other Investments		391.99	259.58
(iii) Others		33.33	32.84
(g) Income tax assets (net)		23.93	19.61
(h) Other non-current assets		41.59	48.43
2 Current assets			
(a) Inventories		717.88	629.40
(b) Financial Assets			
(i) Trade receivables		298.23	229.66
(ii) Cash and cash equivalents		10.84	11.76
(iii) Bank balances other than (ii) above		2.43	2.69
(iv) Loans		36.21	72.17
(v) Others		4.80	16.28
(c) Other Current Assets		40.11	64.28
TOTAL ASSETS		2,889.87	2,632.90
II. EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share capital		7.66	7.66
(b) Other Equity		1,195.27	1,106.31
Total Equity		1,202.93	1,113.97
Liabilities			
2 Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings		345.15	427.80
(ii) Other financial liabilities		11.82	13.63
(b) Provisions		17.62	17.75
(c) Deferred tax liabilities (Net)		102.07	69.85
(d) Other Non-current liabilities		0.07	0.16
3 Current liabilities			
(a) Financial Liabilities			
(i) Borrowings		467.04	389.73
(ii) Trade payables			
(A) Total outstanding dues of Micro and Small Enterprises		7.68	3.38
(B) Total outstanding dues of creditors other than Micro and Small Enterprises		478.40	373.73
(iii) Other financial liabilities (other than those specified above)		205.82	172.97
(b) Other current liabilities		33.51	35.63
(c) Provisions		17.76	14.30
TOTAL EQUITY AND LIABILITIES		2,889.87	2,632.90

BY THE ORDER OF BOARD

Place: Chennai

Date: 27th May 2025

TVS Srichakra Limited

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MANAGING DIRECTOR

DIN: 00273837

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A TVS MOBILITY GROUP COMPANY

TVS SRICHAKRA LIMITED CIN : L25111TN1982PLC009414 Regd Office : TVS Building ,7-B West Veli Street,Madurai - 625001 STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025			
Rs in crores			
Particulars	31-Mar-25		31-Mar-24 (Refer Note 7)
	Audited		Audited
A. CASH FLOW FROM OPERATING ACTIVITIES:			
Profit before tax		48.61	138.95
Adjustments for :			
Depreciation	118.91		98.43
Interest expense	49.17		42.53
Interest received	(4.70)		(5.48)
Net Unrealised Foreign Exchange (gain)/loss	(0.14)		(1.51)
Advances Written off / written back	(1.26)		0.12
Profit from Sale of Property, Plant & Equipments (net)	-		(0.02)
Bad debts Written off / written back	-		0.85
Allowance for bad and doubtful debts	0.50		0.35
Assets Condemned	1.00		0.09
		163.48	135.36
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		212.09	274.31
Adjustments for :			
Trade Receivables	(68.93)		(37.13)
Other Receivables	32.46		(58.68)
Inventories	(88.48)		126.46
Trade and other payables	126.39		(33.01)
		1.44	(2.36)
Cash Generated From Operations		213.53	271.95
Income taxes paid (net of refund)		(8.52)	(31.12)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)		205.01	240.83
B. CASH FLOW FROM INVESTING ACTIVITIES :			
Payment for acquisition of assets	(155.11)		(243.39)
Proceeds from sale of property, plant & equipment	-		0.02
Payment towards investment in subsidiaries	-		(33.41)
Payment towards other investments	(2.05)		(4.35)
Loans given to subsidiaries	(11.54)		(72.17)
Repayment of loans by subsidiaries	47.50		-
Interest received	5.65		2.81
Bank balances other than cash and cash equivalents	0.27		0.32
NET CASH FLOW USED IN INVESTING ACTIVITIES (B)		(115.28)	(350.17)
C. CASH FLOW FROM FINANCING ACTIVITIES:			
Interest paid	(48.56)		(42.01)
Proceeds of term loans	-		165.75
Repayments of term loans	(55.79)		(44.38)
Proceeds/(Repayment) of short-term borrowings (net)	49.95		58.74
Dividends paid	(36.25)		(24.54)
NET CASH FLOW FROM/(USED IN) FINANCING ACTIVITIES (C)		(90.65)	113.56
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)		(0.92)	4.22
OPENING CASH AND CASH EQUIVALENTS		11.76	7.54
CLOSING CASH AND CASH EQUIVALENTS		10.84	11.76

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Notes :

1. The above audited standalone financial results of the Company for the quarter and year ended March 31, 2025 have been prepared in accordance with the Indian Accounting Standards (INDAS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time. These results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on May 27, 2025. The Statutory Auditors of the Company have carried out the audit of the results for the year ended March 31, 2025.

2. The Company's business activity falls within a single reportable business segment, viz, Automotive Tyres, Tubes and Flaps.

3. Following form part of exceptional items:

a) Company had a Voluntary Retirement Scheme for its employees. Under this scheme, the Company has spent Rs 0.65 Crores for the quarter ended December 31, 2024 and Rs 5.30 Crores for the year ended March 31, 2025. (Rs.1.37 Crores for the year ended March 31, 2024).

b) During the year, The Regional Provident Fund Commissioner, Madurai issued final orders under Section 7-A of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952, for provident fund applicability on certain salary/wages components for the period April 2012 to July 2017. Potential additional liability arising out of the aforesaid orders has been estimated and accounted for as exceptional item amounting to Rs.6.10 crores for the quarter ended December 31, 2024 and year ended March 31, 2025.

c) During the year 2023-24, the Extended Producer Responsibility (EPR) obligation for the year 2022-23 and 2023-24 were estimated and accounted at Rs. 7.58 crores. The obligation pertaining to FY 2024-25 has been disclosed as part of "Other expenses".

4. During the quarter ended December 31, 2024 and year ended March 31, 2025, the Company has accounted for an amount of Rs.101.23 crores as the fair value gain [net of tax] on other investments - equity instrument in other comprehensive income on:

a) Completion of Composite Scheme of Arrangement (Demerger) and Amalgamation ("Scheme") involving TVS Automobile Solutions Private Limited (Transferee Company), TASL Automobile Solutions Private Limited (Resulting Company) and ki Mobility Solutions Private Limited (Transferor Company) and their respective shareholders, basis valuation of TVS Automobile Solutions Private Limited (post-merger of ki Mobility Solutions Private Limited) considered in the Scheme.

b) Fair valuation of equity shares allotted in TASL Automobile Solutions Private Limited (Resulting Company).

5. The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures up to the end of the third quarter of the relevant financial year.

6. The Board of Directors of the company recommended a dividend of Rs.16.89 per equity share of Rs.10/- each for the year ended March 31, 2025, subject to the approval of shareholders at the ensuing Annual General Meeting of the company.

7. The previous year figures have been regrouped / rearranged to conform to current period classification.

BY THE ORDER OF BOARD

Place: Chennai

Date: 27th May 2025

MANAGING DIRECTOR

DIN: 00273837

E-Mail id: secretarial@eurogriptyres.com

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Independent Auditors' Report**To the Board of Directors of TVS Srichakra Limited****Report on the Audit of Standalone Financial Results****Opinion**

1. We have audited the accompanying Standalone Financial Results of TVS Srichakra Limited ("the Company") for the quarter and year ended 31st March 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the statement:
 - i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, in this regard;
 - ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the quarter and year ended 31st March 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

4. The Statement has been prepared on the basis of the audited standalone financial statements for the year ended 31st March 2025.

The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March 2025, in accordance with Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



5. In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

6. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.
7. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure, and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



9. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

10. Attention is drawn to the fact that the figures for the quarter ended 31st March 2025 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures up to the end of the third quarter of the relevant financial year which were subject to limited review by us. Our opinion is not modified in respect of this matter.

For **PKF Sridhar & Santhanam LLP**

Chartered Accountants

Firm's Registration No. 003990S/S200018

J. Ramanarayanan



Ramanarayanan J

Partner

Membership No. 220369

Place: Chennai

Date: 27th May 2025

UDIN: 25220369BMILHB9640

TVS SRICHAKRA LIMITED
CIN : L25111TN1982PLC009414

Regd Office : TVS Building, 7-B West Veli Street, Madurai - 625001

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Rs in crores except EPS

	Particulars	Consolidated				
		Quarter ended			Year ended	
		31.03.2025 (Refer Note 7)	31.12.2024	31.03.2024 (Refer Note 7)	31.03.2025	31.03.2024 (Refer Note 9)
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
(a)	Revenue from Operations	818.38	802.73	765.30	3,253.83	2,926.00
(b)	Other Income	2.05	1.35	1.08	6.21	6.63
	Total Income (a)+(b)	820.43	804.08	766.38	3,260.04	2,932.63
2	Expenses					
(a)	Cost of materials consumed	459.68	496.77	405.77	1,885.89	1,555.33
(b)	Purchases of stock-in-trade	9.60	11.45	67.56	57.63	78.18
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	15.31	(33.24)	(49.65)	(54.21)	(23.46)
(d)	Employee benefits expense	97.48	102.61	94.74	404.81	356.05
(e)	Finance costs	14.45	13.62	12.59	54.13	44.65
(f)	Depreciation and amortisation expenses	37.06	31.67	27.51	128.76	103.83
(g)	Other expenses	169.78	180.68	169.68	735.12	663.09
	Total expenses (sum of (a) to (g))	803.36	803.56	728.20	3,212.13	2,777.67
3	Profit / (Loss) before exceptional items and Tax (1-2)	17.07	0.52	38.18	47.91	154.96
4	Exceptional Items (Refer Note 4)	4.65	6.10	7.58	11.40	8.95
5	Profit / (Loss) before tax (3-4)	12.42	(5.58)	30.60	36.51	146.01
6	Tax Expense					
(a)	Current Tax	2.43	(2.69)	13.95	8.66	37.29
(b)	Deferred Tax	0.34	3.13	(7.07)	7.33	0.96
7	Net Profit / (Loss) after tax for the period/year (5-6)	9.65	(6.02)	23.72	20.52	107.76
8	Share of profit / (Loss) from Associate	-	-	-	-	-
9	Profit / (Loss) After Tax, Non-Controlling interests and share of profit/ (loss) from Associate (7+8)	9.65	(6.02)	23.72	20.52	107.76
	Attributable to:					
	a. Owners of the Group	9.59	(5.97)	23.78	20.61	107.95
	b. Non-Controlling interests	0.06	(0.05)	(0.06)	(0.09)	(0.19)
10	Other Comprehensive Income(net of tax)					
(a)	Items that will not be reclassified to Statement of Profit and loss	(3.91)	130.36	(3.82)	126.45	(3.82)
	Income tax relating to the above	0.98	(29.13)	1.75	(28.15)	1.75
(b)	Items that will be reclassified to Statement of Profit and Loss	(12.41)	21.50	15.10	(14.21)	(4.52)
	Income tax relating to the above	3.21	(5.73)	(3.81)	3.34	1.13
	Other Comprehensive Income	(12.13)	117.00	9.22	87.43	(5.46)
	Attributable to:					
	a. Owners of the Group	(12.13)	117.00	9.22	87.43	(5.46)
	b. Non-Controlling interests	-	-	-	-	-
11	Total Comprehensive Income for the period/year (9+10)	(2.48)	110.98	32.94	107.95	102.30
	Attributable to:					
	a. Owners of the Group	(2.54)	111.03	33.00	108.04	102.49
	b. Non-Controlling interests	0.06	(0.05)	(0.06)	(0.09)	(0.19)
12	Paid-up equity share capital (Face value of Rs.10/- each)	7.66	7.66	7.66	7.66	7.66
13	Other Equity				1,176.24	1,104.47
14	Earnings Per Share (EPS) (not annualized)					
	Basic (In Rs.)	12.52	(7.79)	31.06	26.92	140.98
	Diluted (In Rs.)	12.52	(7.79)	31.06	26.92	140.98

TVS Srichakra Limited

CIN: L25111TN1982PLC009414

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A TVS MOBILITY GROUP COMPANY

TVS SRICHAKRA LIMITED

CIN : L25111TN1982PLC009414

Regd Office : TVS Building ,7-B West Veli Street,Madurai - 625001

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025

Rs in crores

Particulars	As at 31-Mar-25	As at 31-Mar-24 (Note 9)
	Audited	Audited
I. ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	1,047.40	973.80
(b) Capital work-in-progress	67.07	104.29
(c) Investment Property	21.06	23.23
(d) Goodwill (Refer Note 6)	7.01	6.84
(e) Other Intangible assets (Refer Note 6)	62.00	48.05
(f) Intangible assets under development	30.70	39.13
(g) Right of Use Assets	29.68	32.42
(h) Financial Assets		
(i) Investments	392.19	259.72
(ii) Others	37.76	33.08
(i) Income tax assets (net)	24.84	20.77
(j) Deferred tax assets (net)	3.39	3.30
(k) Other non-current assets	42.24	49.00
2 Current assets		
(a) Inventories	798.50	702.72
(b) Financial Assets		
(i) Trade receivables	346.85	282.29
(ii) Cash and cash equivalents	12.53	15.92
(iii) Bank balances other than (ii) above	4.68	2.69
(iv) Loans	0.01	0.80
(v) Others (Refer Note 6)	2.51	16.36
(c) Other Current Assets	49.14	82.95
TOTAL ASSETS	2,979.56	2,697.36
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	7.66	7.66
(b) Other Equity	1,176.24	1,104.47
Equity attributable to owners of the company	1,183.90	1,112.13
(c) Non-Controlling Interest	(0.76)	(0.67)
Total Equity	1,183.14	1,111.46
Liabilities		
2 Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	348.94	431.55
(ii) Lease liabilities	4.03	5.54
(iii) Other financial liabilities	11.82	20.43
(b) Provisions	17.82	18.11
(c) Deferred tax liabilities (Net)	102.07	69.85
(d) Other Non-current liabilities	0.07	0.16
3 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	531.04	403.16
(ii) Lease liabilities	2.01	2.24
(iii) Trade payables		-
(A) Total outstanding dues of Micro and Small Enterprises	8.20	4.29
(B) Total outstanding dues of creditors other than Micro and Small Enterprises	495.05	397.82
(iv) Other financial liabilities (Refer Note 6)	216.49	176.48
(b) Other current liabilities	35.23	37.87
(c) Income tax liabilities (net)	0.62	-
(d) Provisions	23.03	18.40
TOTAL EQUITY AND LIABILITIES	2,979.56	2,697.36

Place: Chennai

Date: 27th May 2025

BY THE ORDER OF BOARD

TVS Srichakra Limited

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MANAGING DIRECTOR

DIN: 00273837

A TVS MOBILITY GROUP COMPANY
E-Mail id: secretarial@eurogriptyres.com

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025

Rs in crores

Particulars	Year ended 31-Mar-25		Year ended 31-Mar-24 (Note 9)	
	Audited		Audited	
A. CASH FLOW FROM OPERATING ACTIVITIES:				
Profit before tax		36.51		146.01
Adjustments for :				
Depreciation	128.76		103.83	
Interest expense	54.13		44.65	
Interest received	(2.96)		(4.22)	
Provisions no longer required	(0.03)		(0.42)	
Net Unrealised Foreign Exchange (gain)/loss	(1.04)		(1.51)	
Advances Written off / written back	(1.20)		0.12	
Profit from Sale of PPE and Investment Property (net)	(2.29)		(0.05)	
Bad debts Written off / written back	0.01		0.85	
Allowance for bad and doubtful debts	0.93		0.54	
Gain on termination of lease	(0.16)		-	
Assets Condemned	1.00		0.09	
		177.15		143.88
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		213.66		289.89
Adjustments for :				
Trade Receivables	(65.36)		(47.52)	
Other Receivables	35.24		(75.28)	
Inventories	(95.78)		115.19	
Trade and other payables	121.68		(19.10)	
		(4.22)		(26.71)
Cash Generated From Operations		209.44		263.18
Less: Direct taxes paid (net of refunds)		(12.11)		(35.22)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)		197.33		227.96
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Payment for acquisition of assets	(161.18)		(250.81)	
Payment towards acquisition of business	-		(72.02)	
Repayment of loans by others	0.79		-	
Proceeds from sale of PPE and investment property	4.28		0.05	
Investments in equity instruments	(2.11)		(4.49)	
Interest received	6.12		1.50	
Bank balances other than cash and cash equivalents	(1.98)		0.32	
NET CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES (B)		(154.08)		(325.45)
C. CASH FLOW FROM FINANCING ACTIVITIES:				
Interest paid	(52.98)		(46.35)	
Payment towards lease liabilities	(2.19)		(0.88)	
Proceeds of term loans	1.92		165.75	
Repayments of term loans	(57.99)		(46.92)	
Movement in working capital loans	100.85		53.80	
Dividend paid	(36.25)		(24.54)	
NET CASH FLOW FROM/(USED IN) FINANCING ACTIVITIES: (C)		(46.64)		100.86
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)		(3.39)		3.37
CASH AND CASH EQUIVALENTS - OPENING BALANCE		15.92		12.55
CASH AND CASH EQUIVALENTS - CLOSING BALANCE		12.53		15.92

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A TVS MOBILITY GROUP COMPANY

Notes :

1. The audited consolidated financial results of the Company and its four subsidiaries ("the Group") for the quarter and year ended March 31, 2025 have been prepared in accordance with the Indian Accounting Standards (INDAS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.

2. The above audited consolidated financial results of the Company for the quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on May 27, 2025. The Statutory Auditor of the Company has audited the results for the quarter and year ended March 31, 2025.

3. The Group's major business activity falls within a single reportable business segment, viz, Automotive Tyres, Tubes and Flaps. The rest of the operations' revenue and assets do not meet the criteria for reportable segment as prescribed in INDAS. Non reportable segments have not been disclosed as unallocated reconciling item in view of their materiality.

4. Following form part of exceptional items:

a) Holding Company had a Voluntary Retirement Scheme for its employees. Under this scheme, the Company has spent Rs 0.65 Crores for the quarter ended December 31, 2024 and Rs 5.30 Crores for the year ended March 31, 2025. (Rs.1.37 Crores for the year ended March 31, 2024).

b) During the year, The Regional Provident Fund Commissioner, Madurai issued final orders under Section 7-A of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952, for provident fund applicability on certain salary/wages components for the period April 2012 to July 2017. Potential additional liability arising out of the aforesaid orders has been estimated and accounted for as exceptional item amounting to Rs.6.10 crores for the quarter ended December 31, 2024 and year ended March 31, 2025.

c) During the year 2023-24, the Holding Company estimated the Extended Producer Responsibility (EPR) obligation for the years 2022-23 and 2023-24 and accounted at Rs. 7.58 crores. The obligation pertaining to FY 2024-25 has been disclosed as part of "Other expenses".

5. During the quarter ended December 31, 2024 and year ended March 31, 2025, the Company has accounted for an amount of Rs.101.23 crores as the fair value gain [net of tax] on other investments - equity instrument in other comprehensive income on:

a) Completion of Composite Scheme of Arrangement (Demerger) and Amalgamation ("Scheme") involving TVS Automobile Solutions Private Limited (Transferee Company), TASL Automobile Solutions Private Limited (Resulting Company) and Ki Mobility Solutions Private Limited (Transferor Company) and their respective shareholders, basis valuation of TVS Automobile Solutions Private Limited (post-merger of Ki Mobility Solutions Private Limited) considered in the Scheme.

b) Fair valuation of equity shares allotted in TASL Automobile Solutions Private Limited (Resulting Company).

6. On completion of the Purchase Price Allocation (PPA) assessment during the current year for the business acquired by Super Grip Corporation (the Subsidiary) in the previous year, provisional amounts of assets and liabilities recognised on business combination have been retrospectively restated in accordance with the requirements of Paragraph 45 of Ind AS 103. This restatement aligns with the final determination of the fair values of the identifiable assets acquired and liabilities assumed as part of the business combination and reflects the adjustments made within the measurement period following the acquisition date.

Accordingly, following retrospective adjustments have been made to the balance sheet for the previous financial year and the comparative figures for the previous year have been restated accordingly:

a) Intangible assets identified as part of the purchase price allocation exercise comprising "Brand" and "Customer Relationship" recognized at ₹12.58 crores and ₹1.01 crores respectively under "Other Intangible assets";

b) Other current financial assets reduced by ₹1.60 crores, and other current financial liabilities increased by ₹0.68 crore with consequential changes in movement of working capital changes under "Statement of Cashflows" and

c) Previously recognized goodwill on business combination reduced by ₹11.31 crores.

These adjustments do not impact the Group's total equity or net assets as of the reporting date.

7. The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures up to the end of the third quarter of the relevant financial year.

8. The Board of Directors of the holding company recommended a dividend of Rs. 16.89 per equity share of Rs.10/- each for the year ended March 31, 2025, subject to the approval of shareholders at the ensuing Annual General Meeting of the holding company.

9. The previous year figures have been regrouped / rearranged to conform to current period classification.

BY THE ORDER OF BOARD

Place: Chennai

Date: 27th May 2025

MANAGING DIRECTOR

DIN: 00273837

TVS Srichakra Limited

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A TVS MOBILITY GROUP COMPANY

To the Board of Directors of TVS Srichakra Limited**Report on the Audit of Consolidated Financial Results****Opinion**

1. We have audited the accompanying Consolidated financial results of TVS Srichakra Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended 31st March 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) includes the annual financial results of the following entities:
 - a. TVS Srichakra Investments Limited
 - b. TVS Sensing Solutions Private Limited
 - c. Fiber Optic Sensing Solutions Private Limited
 - d. Super Grip Corporation, USA
 - (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard;

gives a true and fair view in in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group for the quarter and year ended 31st March 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated financial results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Consolidated financial results

4. The Statement has been prepared on the basis of the audited Consolidated financial statements for the year ended 31st March 2025.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group for the quarter and year ended 31st March 2025, in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the



Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated financial results by the Directors of the Holding Company, as aforesaid.

5. In preparing the Consolidated financial results, the respective Board of Directors of the companies included in the Group are also responsible for assessing the ability of the respective company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the respective company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

6. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial results.
7. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the Holding Company and its subsidiaries incorporated in India have adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit



evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision, and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the auditors. Our responsibilities in this regard are further described in the section titled 'Other Matters' in this audit report.
8. We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
9. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
10. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

11. In respect of Super Grip Corporation, USA, the financial results were prepared based on books of accounts maintained in India under the accounting principles generally accepted in India and were audited by us for the limited purpose of preparation of consolidated financial results for the Group. Our opinion on the consolidated financial results is not modified in respect of this matter.
12. The audit of the consolidated financial results for the corresponding quarter and year ended 31st March 2024 included in the Statement includes unaudited interim financial results /statements and other unaudited financial information in respect of Super Grip Corporation, USA whose interim financial results/statements and other financial information reflect total assets of Rs 124.08 crore as at March 31, 2024, and total revenues of Rs 27.16 crore and Rs 36.70 crore for quarter and year ended March 31, 2024 respectively, total net loss after tax of Rs. 4.04 crore for the quarter and year ended March 31, 2024 and total comprehensive loss of Rs. 4.04 crores for the quarter and year ended March 31, 2024 and net cash inflows of Rs. 0.53 crore for the period from November 02, 2023 to March 31, 2024.

The unaudited interim financial results and other unaudited financial information of this subsidiary had not been reviewed by any auditor(s) and have been approved and furnished to us by the Management and our opinion on the Statement, in so far as it relates to the affairs of this subsidiary is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, this interim financial result is not material to the Group.

Our opinion on the Statement in respect of matters stated in para above is not modified with respect to our reliance on the financial results/financial information certified by the Management.



13. Attention is drawn to the fact that the figures for the quarter ended 31st March 2025 and the corresponding quarter ended in the previous year are the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures up to the end of the third quarter of the relevant financial year which were subject to limited review by us. Our opinion on the consolidated financial results is not modified in respect of this matter.

For **PKF Sridhar & Santhanam LLP**

Chartered Accountants

Firm's Registration No. 003990S/S200018

J. 



Ramanarayanan J

Partner

Membership No. 220369

Place: Chennai

Date: 27th May 2025

UDIN: 25220369BMILHC9062

TVS SRICHAKRA LIMITED

CIN : L25111TN1982PLC009414

Regd Office : TVS Building, 7-B West Veli Street, Madurai 625001

EXTRACT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

	Particulars	Rs in Crores except EPS					
		Standalone			Consolidated		
		Quarter Ended		Year ended	Quarter Ended		Year ended
		31.03.2025	31.03.2024	31.03.2025	31.03.2025	31.03.2024	31.03.2025
		Audited	Audited	Audited	Audited	Audited	Audited
1	Revenue from Operations	752.05	703.42	3,022.90	818.38	765.30	3,253.83
2	Net Profit/(Loss) for the period (before tax, Exceptional Items)	16.49	39.84	60.01	17.07	38.18	47.91
3	Net Profit/(Loss) for the period before tax (after Exceptional Items)	11.84	32.26	48.61	12.42	30.60	36.51
4	Net Profit/(Loss) for the period after tax (after Exceptional Items)*	10.59	25.63	36.96	9.65	23.72	20.52
5	Total Comprehensive Income for the period (after Tax) [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] *	(1.95)	34.90	125.21	(2.48)	32.94	107.95
6	Equity Share Capital (Face value of Rs.10/- Each)	7.66	7.66	7.66	7.66	7.66	7.66
7	Other Equity (as shown in the audited Balance Sheet of previous year)			1,195.27			1,176.24
8	Earnings Per Share (EPS) (of Rs.10 each)(not annualized)						
	- Basic (In Rs.)	13.84	33.47	48.28	12.52	31.06	26.92
	- Diluted (in Rs.)	13.84	33.47	48.28	12.52	31.06	26.92

* Including loss attributable to Non-Controlling interests

Note:

The above is an extract of the detailed format of Quarterly/Yearly financial results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The Full format of the Quarterly/Yearly financial results are available in the websites of the Stock Exchange(BSE: www.bseindia.com) & (NSE: www.nseindia.com) and Company's website(www.tvseurogrip.com)

BY THE ORDER OF BOARD

Place : Chennai

Date : 27th May 2025

MANAGING DIRECTOR
DIN: 00273837

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A TVS MOBILITY GROUP COMPANY

REF:TSL:SEC:2025/71

27th May 2025

BSE Limited
P J Towers
Dalal Street, Fort
Mumbai 400 001

National Stock Exchange of India Ltd.,
5th Floor
Exchange Plaza, Bandra (E)
Mumbai - 400 051

Scrip Code : 509243

Scrip Code : TVSSRICHA

Dear Madam / Sir,

Re: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company M/s. PKF Sridhar & Santhanam LLP, Chartered Accountants, Chennai, Firm's Registration No. 003990S/S200018, have expressed and issued Audit reports with an unmodified opinion for the Standalone and Consolidated Financial Results of the Company for the financial year ended 31st March 2025.

Kindly take the above on record.

Thanking you

Yours faithfully
for TVS SRICHAKRA LIMITED



B RAJAGOPALAN
CHIEF FINANCIAL OFFICER

Annexure 1

Sr. No.	Particulars	Details about Secretarial Auditor
1	Reason for change viz. appointment	Appointment of M/s. SPNP & Associates, Practicing Company Secretaries, Chennai, as Secretarial Auditor of the company for a term of five consecutive years commencing from FY 2025–26 to FY 2029–30 in terms of Regulation 24A of SEBI (LODR) Regulations, 2015.
2	Date of appointment & term of appointment;	The Board of directors meeting held on 27 th May 2025, approved for the appointment of M/s. SPNP & Associates, Practicing Company Secretaries, Chennai as Secretarial Auditor for a term of five years, effective from 01.04.2025 in terms of Regulation 24A of SEBI (LODR) Regulations, 2015. The Company will be seeking Shareholders' approval at the ensuing Annual General Meeting
3	Brief profile (In case of Appointment)	M/s. SPNP & Associates [SPNP] is one of the leading firms of Practising company secretaries (Peer Reviewed) in Chennai. The firm was established in June 2011 and has rapidly built a significant presence in southern part of the country. With offices at Chennai & Bangalore, SPNP offers wide range of professional services. SPNP has been conducting secretarial audit of various listed and unlisted companies, which include manufacturing, information technology, NBFC, Banking, Pharmaceuticals & Financing companies.
4	Disclosure of relationship between directors (In case of Appointment of Director)	Not Applicable

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Manufacturing Unit: Vellaripatti, Melur Taluk, Madurai-625 122, Tel: +91 452 2443300

Annexure 2

Sr. No.	Particulars	Details about Ms. Shobhana Ramachandhran
1	Reason for change viz. re-appointment	Re-appointment of Ms. Shobhana Ramachandhran (DIN 00273837) as Managing Director of the company for a period of five (5) years effective from 25 th August 2025 which is subject to shareholders' approval. Ms. Shobhana Ramachandhran will be completing her current term as Managing Director on 24 th August 2025.
2	Date of appointment & term of re-appointment;	Date of appointment: 25 th August 2025 & Term of re-appointment: Five (5) years effective from 25 th August 2025
3	Brief profile (In case of Appointment)	Ms. Shobhana Ramachandhran is a distinguished Postgraduate in English Literature and has been a pivotal member of our organization since her appointment as Managing Director on March 28, 1986. Under her visionary leadership and strategic guidance, the company has witnessed notable growth and transformation, establishing itself as a leader in the tyre industry. With her extensive expertise and deep understanding of the industry, she has played a key role in shaping the company's success and fostering innovation and digitalisation across its operations. Additional information about Ms. Shobhana Ramachandhran can be accessed from our official website.
4	Disclosure of relationship between directors (In case of Appointment of Director)	Ms. Shobhana Ramachandhran is the sister of Mr. R. Naresh, Executive Vice Chairman of the Company. Except for Mr. R. Naresh, she is not related to any other Director of the Company.
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20th June 2018	Ms. Shobhana Ramachandhran is not debarred from holding the office of Director of the Company by virtue of any SEBI Order or any other authority.

TVS Srichakra Limited

CIN: L25111TN1982PLC009414

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